

AMENDMENT TO RULES COMMITTEE PRINT 116-**57****OFFERED BY MR. GREEN OF TEXAS**

At the end of subtitle E of title XVII, add the following new section:

1 SEC. 1762. ESTABLISHMENT OF PROGRAM FOR VOLUNTARY
2 CYBERSECURITY INSURANCE CERTIFI-
3 CATIONS.

4 (a) ESTABLISHMENT.—The Secretary of Homeland
5 Security shall competitively select a not-for-profit, non-
6 governmental organization to establish a program to cer-
7 tify voluntary cybersecurity insurance training and prod-
8 ucts (in this section referred to as the “Program”).

9 (b) REQUIREMENTS.—The Program shall—

- 10 (1)** operate for not less than five years;
- 11 (2)** be voluntary with respect to participation
12 for all persons and individuals;
- 13 (3)** develop and establish, after collaboration
14 with insurers, State insurance regulators, and cyber-
15 security risk managers, certain standards, a cur-
16 riculum, and training courses for certification of
17 cyber insurance underwriters;

1 (4) issue a certification for any cyber insurance
2 underwriter that satisfies the standards and training
3 courses established in accordance with paragraph
4 (3);

5 (5) develop and establish, after collaboration
6 with insurers, State insurance regulators, and cyber-
7 security risk managers, certain standards, a cur-
8 riculum, and training courses for certification of
9 cyber insurance claims adjusters;

10 (6) issue a certification for any cyber insurance
11 claims adjuster that satisfies the standards and
12 training courses established in accordance with para-
13 graph (5);

14 (7) develop and establish, in collaboration with
15 private sector stakeholders, State insurance regu-
16 lators, and the public-private working group of the
17 Department of Homeland Security modeling cyber
18 risk (or other public-private insurance standards or-
19 ganizations if such working group does not exist) cy-
20 bersecurity insurance product certifications based on
21 a common lexicon and security standards; and

22 (8) issue a certification for insurers that volun-
23 tarily seek cybersecurity insurance product certifi-
24 cations for their products that satisfy the security

1 standards established in accordance with paragraph
2 (7).

3 (c) EVALUATION OF CURRICULUM, TRAINING
4 COURSES, AND CERTIFICATES; EXTENSION.—The Sec-
5 retary of Homeland Security, in consultation with State
6 insurance regulators and private sector stakeholders, shall
7 assess the effectiveness of the standards, curriculum,
8 training courses, and certificates established under the
9 Program. Based on such assessment, the Secretary may
10 extend the Program in two-year increments if the Sec-
11 retary determines the Program has not satisfied the re-
12 quirements described in subsection (b).

13 (d) FEES.—The Program may charge reasonable fees
14 for trainings and certifications provided under the Pro-
15 gram.

